

and 927 allottees opted for hire purchase. The mode of payment in respect of 165 allottees cannot be indicated at this stage as they have filed a court case and the matter is *sub judice*. Remaining 540 persons got their offers of allotment cancelled.

(b) The allottees under hire-purchase option, were required to pay 50% of the disposal cost initially and the balance 50% in 10 six-monthly instalments. The amount of six-monthly instalments varies as per area of the flat.

(c) and (d) In such cases where basic amenities such as water and electricity are not available, dates of payment of instalments in hire-purchase options are extended/deferred till basic amenities are provided.

In the cash down options, no interest is charged on 50% of the demanded amount for any delay in payment till basic amenities become available. However, if the allottee already paid the entire amount in lump sum, no benefit is available or proposed to be given.

****WRITTEN ANSWERS TO STARRED AND UNSTARRED
QUESTIONS SET FOR THE 6TH AUGUST, 2002**

NPAs of IFCI

†*321. SHRIMATI. SAROJ DUBEY: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government propose to reduce the Non-Performing Assets of Industrial Finance Corporation of India (IFCI) and merge it with IDBI, keeping in view, the similarity in service conditions of employees of IFCI and Industrial Development Bank of India;

(b) if so, the details thereof;

(c) if not, whether any remedial measures are being taken by Government to get the IFCI out of the present financial crisis; and

(d) if so, the details thereof?

**The sitting of the Rajya Sabha on Tuesday, the 6th August, 2002 was adjourned due to interruptions in the House. Answers to Questions put down in the lists for that day were laid on the Table of the House on Monday, the 12th August, 2002.

†Original notice of the question was received in Hindi.

[12 August, 2002]

RAJYA SABHA

THE MINISTER OF FINANCE AND COMPANY AFFAIRS
(SHRI JASWANT SINGH): (a) No, Sir.

(b) Does not arise.

(c) and (d) A financial package of Rs. 1000 crores was approved by Government of India (GOI) during 2001-2002, of which Rs. 400 crores was provided by GOI through subscribing to 20 year convertible debentures of IFCI, the balance to be contributed by the major shareholders. On the request of IFCI, GOI have recently agreed to extend the period of guarantee on part of IFCI's domestic borrowings, and also the guarantee on the raising of US\$ 100 million foreign borrowings so as to enable IFCI meet its immediate repayment obligations.

Tourist circuits in Gujarat

*322. SHRI BACHANI LEKHRAJ: Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) the number of tourist circuits set-up in the country so far, State-wise;

(b) the amount spent thereon during the last two years;

(c) whether Government propose to develop some more National Tourist Circuits in the country, particularly in Gujarat;

(d) if so, the details thereof, location-wise; and

(e) the funds likely to be spent thereon?

THE MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN):
(a) and (b) Department of Tourism, Government of India had identified 21 Tourist Circuits at the end of the Ninth Plan. The list of circuits identified is given in the Statement (See below). An amount of Rs. 26.78 crore has been sanctioned during last two years i.e. 2000-2001 and 2001-2002 for projects at places falling under these circuits for development and promotion of tourism.

(c) and (d) During the Tenth Five Year Plan the Department of Tourism, Government of India proposes to identify six travel circuits in the country